



Golden Opportunity

for New and Existing Agri Entrepreneurs / Food Processors in ODISHA'S 1ST MEGA FOOD PARK at Rayagada

INFRASTRUCTURE

- 33/11 KVa Dedicated Substation
- 1000000 Ltr Water Storage & Supply
- 15 Mtr Wide Roads
- 10000 MT Dry Warehouse
- 2500 MT Cold Storage & Packhouse
- 10000 Sqft Testing & Incubation Center
- 10 Nos. of Modern MSME Sheds
- 12 TPH Rice Processing Complex
- 3MT Multifruit Pulping & Canning Facility
- 1000 LPH Bottling Plant
- Bank , Guest House , Staff Quarters & Admin Building
- Solid & Liquid Waste Disposal

WHY TO SETUP UNIT AT MITS MEGA FOOD PARK - RAYAGADA (ODISHA)

Park is besides NH 326 | Rayagada has strong railway connectivity | Park is 170 KM from Airport & Seaport | Availability of Raw Materials like Rice , Maize , Tamarind , Turmeric , Ginger , Jackfruit , Mango , Cashew and many other products in the cachement | Rayagada is an old industrial city having large & medium industries | Centrally located and well connected to population centers of Odisha , Andhra Pradesh & Chattishgarh

Ministry of Food Processing Industries (MoFPI), Govt. of India has launched a new scheme CEFPPC under KISAN SAMPADA YOJANA where 35% to 50% of the eligible project cost i.e maximum upto Rs.5 Crores is being provided as grant to units coming up inside Mega Food Parks which are sanctioned by MoFPI. **Applications are invited in CEFPPC scheme by MoFPI till 13th October 2017.** A comparative analysis of the CEFPPC scheme for various location is mentioned below:

	Units Outside Mega Food Park in General Area	Units Inside Mega Food Park in General Area	Units in MITS Mega Food Park, RAYAGADA which is in ITDP Area
Grant Amount	Grant upto 35% of the eligible project cost subject to a maximum of Rs.5 Crores per unit.	Grant upto 35% of the eligible project cost subject to a maximum of Rs.5 Crores per unit.	Grant upto 50% of the eligible project cost subject to a maximum of Rs.5 Crores per unit.
Promoters Contribution	Minimum 20% of the total project cost.	Minimum 20% of the total project cost.	Minimum 10% of the total project cost
Preference for Sanction	No	Yes	Yes
Advantage in criteria for evaluation	No Advantage	No Advantage	Advantage
Bank Loan	Mandatory 20% of the project cost	Mandatory 20% of the project cost	Mandatory 20% of the project cost

For a unit to be setup with Rs. 10 Crores as the eligible project cost the following would be the comparative scenario at various locations:

	Units Outside Mega Food Park in General Area	Units Inside Mega Food Park in General Area	Units in MITS Mega Food Park, RAYAGADA which is in ITDP Area
Grant Amount	Rs 3.5 Crores	Rs 3.5 Crores	Rs 5 Crores
Promoters Contribution	Minimum Rs. 2 Crores	Minimum Rs. 2 Crores	Minimum Rs. 1 Crores
Mandatory Bank Loan	Minimum Rs. 2 Crores	Minimum Rs. 2 Crores	Minimum Rs. 2 Crores
Total Amount contribution presuming the bank loan is 20% of the project cost	Less advantages Grant Amount :Rs. 3.5 Crores Bank Loan :Rs. 2 Crores Promoter Contribution :Rs. 4.5 Crores	Less advantages Grant Amount :Rs. 3.5 Crores Bank Loan :Rs. 2 Crores Promoter Contribution :Rs. 4.5 Crores	Maximum advantages Grant Amount :Rs. 5 Crores Bank Loan :Rs. 2 Crores Promoter Contribution :Rs. 3 Crores

N.B.: If the Bank loan component increases more than 20% of the project cost than the promoters contribution as shown above decreases accordingly. The above table provide an indicative information only. For further information and details please visit MoFPI website - www.mofpi.nic.in

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